

EKATERINA ZHURAVSKAYA

PERSONAL:

Date and place of birth: August 16, 1972; Moscow, Russia
Citizenship: Russia
Family status: Married, two children, Gender: Female
Professional address: New Economic School, Nakhimovskiy 47, office 720, Moscow 117418, Russia; Phone: (7-495) 925-5002, ext. 226; Fax: (7-495) 925-5003
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EDUCATION:

Ph.D. in Economics, Harvard University, 1999 (Cambridge, MA)
 Doctoral Thesis: "Essays on Institutional Economics"
 Jury: Andrei Shleifer, Alberto Alesina, David Cutler
M.A. in Economics, Harvard University, 1997 (Cambridge, MA)
M.Sc. in Economics, London School of Economics, 1994 (London, UK)
 Graduated with distinction
B.A. in Economics, Moscow State University, 1993 (Moscow, Russia)
 Graduated with honors

RESEARCH INTERESTS:

Political economics, development economics, public economics

EMPLOYMENT AND AFFILIATIONS:

- New Economic School (NES) (Moscow, Russia)
 - Since 2009: Hans Rausing Professor of Economics
 - 2005-2008: Hans Rausing Associate Professor of Economics with tenure
 - 2000-2005: Hans Rausing Assistant Professor of Economics
- Center for Economic and Financial Research at NES (Moscow, Russia)
 - Since 2000: Academic director
- Center for Economic Policy Research (London, UK)
 - Since 1999: Research Affiliate (Public Policy and Development Economics Programs)

PREVIOUS PROFESSIONAL EXPERIENCE:

2003-2004 Institute for Advanced Study (Princeton, NJ)
 Member
2003-2004 Princeton University, Economics Department (Princeton, NJ)
 Visiting Research Fellow
2002-2005 Initiative for Policy Dialogue, Columbia University (New York, NY)
 Bankruptcy Task Force Co-Director
2001-2003 William Davidson Institute, University of Michigan (Ann Arbor, MI)
 Research Fellow
1998-2000 Russian European Center for Economic Research (Moscow, Russia)
 Lead Economist

- 1997 Tax reform Oversight Project, HIID (Cambridge, MA)
Consultant on intergovernmental relations
- 1996 Russia's Transition Project, HIID (Cambridge, MA)
Consultant on small enterprise development
- 1995 Banking Crisis Project, Russian Privatization Center (Moscow, Russia)
Economist

PUBLICATIONS IN ACADEMIC JOURNALS:

- 1 "Incentives to Provide Local Public Goods: Fiscal federalism – Russian style," *Journal of Public Economics*, 76 (3), 2000, pp. 337-368.
Also appeared in *The Economics of Transition: The Fifth Nobel Symposium in Economics*. E. Berglöf and G. Roland (eds.) Palgrave Macmillian, New York, 2007.
- 2 "Rackets, Regulation and the Rule of law," *Journal of Law, Economics and Organization*, 16(2), 2000, pp. 478-502. (with T. Frye).
Also appeared in *Law and Economic Development*, H.-B. Schafer and A.Raja (eds.), An Elgar Reference Collection, Cheltenham, UK and Northampton, MA, USA, 2006 .
- 3 "Does Arbitrage Flatten Demand Curves for Stocks?" *Journal of Business*, 75(4), 2002, pp. 583-608 (with J. Wurgler).
- 4 "Federal Tax Arrears in Russia: Liquidity Problems, Federal Redistribution, or Regional Protection?" *Economics of Transition*, 12(3), 2004, pp. 373-398. Lead article (with M. Ponomareva).
- 5 "Opportunistic Political Cycles: Test in a Young Democracy Setting," *Quarterly Journal of Economics*, 119(4), 2004, pp. 1301-1338. (with A. Akhmedov).
- 6 "Who are the Russian Entrepreneurs?" PP of the *Journal of European Economic Association, papers and proceedings*, 3(2-3), 2005, pp. 587-597 (with S. Djankov, E. Miguel, Y. Qian, G. Roland).
- 7 "Laws for Sale: Evidence from Russian Regions," *American Law and Economics Review*, 3 (1), 2005, pp. 284-318. (with I. Slinko and E. Yakovlev).
- 8 "Entrepreneurship in China and Russia Compared," PP of the *Journal of European Economic Association, papers and proceedings*, 4(2-3), 2006, pp. 352-365 (with S. Djankov, Y. Qian, G. Roland).
- 9 "Who Are China's Entrepreneurs?" PP of the *American Economic Review, papers and proceedings*, 96 (2), 2006, pp. 348-352. (with S. Djankov, Y. Qian, G. Roland).
- 10 "Whither Russia? A Review of Andrei Shleifer's Normal Country" *Journal of Economic Literature*, 45 (1), pp. 127-146.
- 11 "Are Russian Commercial Courts Biased? Evidence from a Bankruptcy Law Transplant," *Journal of Comparative Economics*, 35 (2), 2007, 254-277. (with A. Lambert-Mogiliansky and K. Sonin).
- 12 "Decentralization and Political Institutions," *Journal of Public Economics*, 91 (11), 2007, pp. 2261-2290. (with R. Enikolopov).
- 13 "(Un)happiness in transition," *Journal of Economic Perspectives*, 23(2), 2009, pp. 143-168. (with S. Guriev).
- 14 "Who Wants to Revise Privatization? The Complementarity of Market Skills and Institutions," *American Political Science Review*, 103(2), 2009, pp. 284-304. (with I. Denisova, M. Eller, and T. Frye).
- 15 "What do Russians think about Transition?" *Economics of Transition*, 18(2), 2010, pp. 249-280. (with I. Denisova and M. Eller).
- 16 "Businessman Candidates," *American Journal of Political Science*, 54(3), 2010, pp. 718-736. (with K. Sonin and S. Gehlbach).
- 17 "Interest Group Politics in a Federation" *Journal of Public Economics*, forthcoming 2010 (with S. Guriev and E. Yakovlev).
- 18 "Segregation and the Quality of Government in a Cross-section of Countries," *American Economic Review*, forthcoming 2010 (with A. Alesina).

PUBLISHED CHAPTERS IN VOLUMES AND OTHER ARTICLES:

- 19 “Fiscal Federalism – Russian Style” in *Governance, Decentralization and Reform in China, India and Russia*. J.J. Dethier (ed.) Kluwer Academic Publishers, Dordrecht, 2000.
- 20 “Effects of State Capture: Evidence from Russian Regions” (with I. Slinko and E. Yakovlev) in *Building a Trustworthy State: Problems of Post-Socialist Transition*. J.Kornai and S.Rose-Ackerman (eds.), Palgrave Macmillian, New York, 2004.
- 21 “Federalism and Political Centralization” (with R. Enikolopov) in *Political Institutions and Development: Failed Expectations and Renewed Hopes*, Natalia Dinello and Vladimir Popov (eds.), Edward Elgar: Cheltenham, UK, 2007.
- 22 “Lowering the Cost of Capital in Emerging Market Economies” (with E. Berglof, P. Bolton, S. Guriev) in *Beyond Transition. Proceedings of the 18th ABCDE*. F. Bourguignon and B. Pleskovic (eds.), World Bank, Washington DC, 2007.
- 23 “State Capture: From Yeltsin to Putin” (with E.Yakovlev) in *Corruption, Development and Institutional Design*. J. Kornai, L. Matyas, and G. Roland (eds.), Palgrave Macmillian, New York, 2009.
- 24 “A Portrait of the Chinese Entrepreneur” (with S. Djankov, Y. Qian, G. Roland) in *Corruption, Development and Institutional Design*. J. Kornai, L. Matyas, and G. Roland (eds.), Palgrave Macmillian, New York, 2009.
- 25 “Why Russia is Not South Korea,” *Journal of International Affairs*, Spring/Summer 2010, Vol. 63, No. 2, pp. 125-139. (with S. Guriev).
- 26 “Federalism in Russia” in *Russia after the Global Economic Crisis*. A. Aslund, S. Guriev, and A.Kuchins (eds.), Peterson Institute for International Economics, Washington DC, 2010.

PUBLISHED SHORT COMMENTS:

- Comment on “The euro and the competitiveness of European firms” by Gianmarco I.P. Ottaviano, Daria Taglioni and Filippo di Mauro. *Economic Policy*, January 2009, pp. 40-43.
- Comment on “Elections and economic policy in developing countries” by Lisa Chauvet and Paul Collier. *Economic Policy*, July 2009, pp. 542-545.
- Comment on “Reforms and re-elections in OECD countries” by Marco Buti, Alessandro Turrini, Paul Van den Noord, and Pietro Biroli. *Economic Policy*, January 2010.

WORKING PAPERS:

- “Media and Political Persuasion: Evidence from Russia,” CEPR Discussion Papers, No. 7257 (with R. Enikolopov and M. Petrova) last revision April 2009 *Revised and Resubmitted to the American Economic Review*
- “Reforms in Business Regulation: Evidence from Russia,” CEFIR Working paper No. w0097 (with E.Yakovlev) last revision November 2009, *Revise and Resubmit to the Journal of the European Economic Association*
- “Elite Capture in the Absence of Democracy: Evidence from Backgrounds of Chinese Provincial Leaders,” (with P. Persson) last revision November 2009
- “Career Concerns in a Political Hierarchy: A Case of Regional Leaders in Soviet Russia,” (with A.Markevich) last revision November 2009
- “Everybody Hate Privatization, but Why? Evidence from 28 Post-Communist Countries,” CEFIR Working paper No. w0127 (with I. Denisova, M. Eller, and T.Frye), last revision April 2009
- “What Makes a Successful Entrepreneur? Evidence from Brazil,”(with S. Djankov, Y. Qian, G. Roland) mimeo 2007
- “Entrepreneurship in Brazil, China, and Russia,”(with S. Djankov, Y. Qian, G. Roland) mimeo 2007

EDITORIAL BOARD MEMBER:

Associate editor of the *Journal of Public Economics* (Since 2008)
Associate editor of the *Journal of Comparative Economics* (Since 2007)
Panel member of *Economic Policy* (2008-2009)

REFEREE FOR:

American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Review of Economics and Statistics, Journal of Public Economics, Economics of Transition, Economics Letters, Journal of European Economic Association, Economics and Politics, American Political Science Review, Journal of Development Economics, American Economic Journal: Macroeconomics

ACADEMIC AND PROFESSIONAL AWARDS:

- Gold Medal of Distinction upon high school graduation, 1989
- Nemchinov Merit Fellowship, Moscow State University, 1990-1993
- Hans Rausing Professorship award funded by Lisbet Rausing charitable foundation, since 1998
- Young Academic Economists' Competition Award of the Fifth Nobel Symposium in economics, "Economics of Transition," 1999
- Zvi Griliches Excellence Award for research in economics, Economic Education and Research Consortium, 2000
- Global Leader for Tomorrow, the World Economic Forum, Davos, 2001-2004
- Best Economist Award, the Russian Academy of Sciences, 2002 and 2003
- The First Prize (Gold medal) in the GDN Medals Competition for Research in Development, 2006
- Diploma of the Russia's National Award for Work in Applied Economics, 2010

TEACHING:

Advanced Topics in Political Economics
Graduate level. NES-2005, 2006, 2007, 2009, 2010.

Economics of Development
Graduate level. NES-2006, 2007, 2009.

Graduate Research Seminar "Topics in History and Economic Development"
Graduate level. NES-2008- 2009; NES-2009- 2010.

Introduction to Behavioral Finance
Undergraduate level. NES-2000.

POLICY WRITING IN ENGLISH:

- "Why regulation matters for private protection rackets and public goods provision?"
Russian Economic Trends, Volume 4: Issue 4, 1998
- "Inter-Governmental Relations in Russia,"
Russian Economic Trends, Volume 8: Issue 1, 1999
- "Bankruptcy in Russia: Away From Creditor Protection and Restructuring,"
Russian Economic Trends, Volume 9: Issue 1, 2000
- "Fiscal Federalism in Russia: Problems and Perspectives,"
CE FIR policy paper, 2001 (with R.Enikolopov and A.Makrushin)

“Monitoring of Administrative Barriers to Small Business – Rounds 1, 2, 3, 4, 5, and 6”
CEFIR policy papers, 2002, 2003, 2003, 2004, 2005, 2007

POLICY WRITING IN RUSSIAN:

“Fiscal Federalism in Russia: Scenarios of Development,”
CEFIR policy paper, 2002 (with R. Enikolopov)

“Causes and Consequences of the Weakness of the Local Fiscal Incentives in Russia,”
CEFIR policy paper, 2003 (with A. Makrushin and I. Slinko)

“Electoral Cycles,” *Expert*, 2002

“Economics and Politics of Russian Bankruptcy,” *Voprosi Ekonomiki*, 2004 (with K.Sonin)

“The Great Silk Road of Vladimir Putin,” *Vedomosti Business Daily*, December 11, 2006, No. 233
(1760).